

United States Department of Agriculture National Agricultural Statistics Service

Arkansas Farm Production Expenditures Report



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This report contains the results from the **2014** Agricultural Resource Management Survey (ARMS). The data are posted on our Website at http://www.nass.usda.gov/ar/ and in more detailed U.S. statistics at the Internet address above. Thanks to all who responded to the questionnaires and interviews used in the production of this report.

Arkansas farm production expenditures totaled \$8.59 billion in 2014, a two percent decrease from the \$8.72 billion in 2013. The average expenditures per farm decreased from \$195,516 to \$195,114 in 2014. The largest increase in average expenditures per farm, at a 33 percent increase, was for trucks and autos, followed by a 22 percent increase for livestock, poultry, and related expenses, and a 21 percent increase for taxes (real estate and property). The largest decreases occurred in miscellaneous capital expenses at 50 percent lower than 2013, tractors and self-propelled farm machinery which decreased 21 percent, and labor which decreased 12 percent from 2013.

United States total farm production expenditures were \$398 billion in 2014, up from \$367 billion in 2013. The 2014 total expenditures are up 8 percent compared to 2013 total expenditures. Nearly all expenditure items increased from the previous year.

The four largest expenditures at the United States level total \$188 billion and account for 47.3 percent of total expenditures in 2014. These include Feed at 16.0 percent, Farm services at 11.4 percent, Livestock, poultry and related expenses at 11.3 percent and Labor at 8.6 percent.

Farm Production Expenditures: Farms Reporting, Average per Farm, Total, and Percent Change from 2013 Arkansas, 2013-2014

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Expenditure	Farms Reporting ¹		Average per Farm ²		Total Expenditures		
	2013 11	2014	2013 ¹¹	2014	2013 ¹¹	2014	% Change
	Percent		Dollars		Million Dollars		from 2013
Livestock, Poultry, and Related Expenses ³	26.8	31.6	15,695	19,545	700	860	23
Feed	57.0	62.5	54,933	50,455	2,450	2,220	-9
Farm Services ⁴	88.4	90.3	16,816	17,045	750	750	
Rent ⁵	31.5	27.0	18,386	18,182	820	800	-2
Agricultural Chemicals ⁶	27.4	33.5	10,314	11,136	460	490	7
Fertilizer, Lime, and Soil Conditioners ⁶	43.4	43.4	13,901	12,727	620	560	-10
Interest	27.2	35.4	3,587	3,636	160	160	
Taxes (Real Estate and Property)	100.0	100.0	3,139	3,864	140	170	21
Labor	24.2	23.2	7,623	6,818	340	300	- 12
Fuels	81.4	88.4	11,435	12,045	510	530	4
Farm Supplies and Repairs ⁷	82.4	81.6	7,623	7,727	340	340	
Farm Improvements and Construction ⁸	43.2	42.7	5,157	5,682	230	250	9
Tractors and Self-Propelled Farm Machinery	22.3	20.0	9,641	7,727	430	340	-21
Other Farm Machinery	10.8	16.5	2,915	3,182	130	140	8
Seeds and Plants ⁹	26.8	23.1	11,435	11,591	510	510	
Trucks and Autos	14.1	18.5	2,691	3,636	120	160	33
Miscellaneous Capital Expenses	2.4	0.5	224	114	10	5	-50
Total Farm Production Expenditures ¹⁰	100.0	100.0	195,516	195,114	8,720	8,585	-2

¹ Number of farms reporting item divided by total number of farms.

² Total expenditures divided by total number of farms. Items may not sum to total due to rounding.

³ Includes purchases and leasing of livestock and poultry.

Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities.

⁵ Includes public and private grazing fees.

⁶ Includes material and application costs.

⁷ Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry.

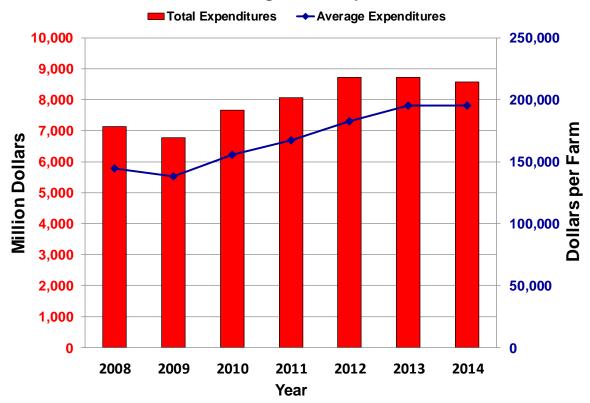
⁸ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by the operation), and any improvements to physical structures of land.

⁹ Excludes bedding plants, nursery stock, seed purchased for resale, and includes seed treatment.

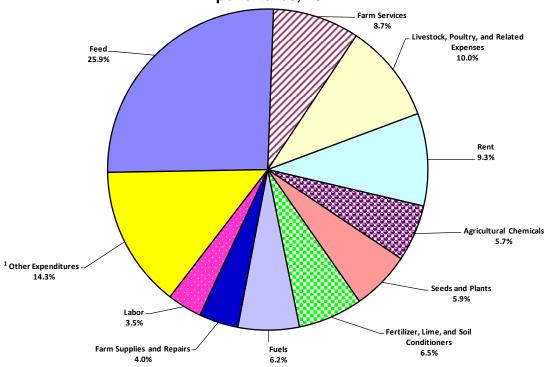
¹⁰ Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding.

¹¹ Revised based on 2012 Census of Agriculture farm numbers.

Arkansas Total and Average Farm Expenditures, 2008-2014



Arkansas Farm Expenditures as a Percent of Total Farm Expenditures, 2014



¹ Includes interest, taxes, farm improvements and construction, tractors and self-propelled farm machinery, other farm machinery, trucks and autos, and miscellaneous capital expenses.